

Business Enterprise Development Corporation (BEDCO)

P.O. Box 628, Berlin, NH 03570-0628

Tel. 603-752-3319 Fax 603-752-4421

BUSINESS CREDIT APPLICATION

General Information

Legal Name		
Trade/DBA Name (if different)		
Principal Place of Business (not P.O. Box)		<input type="checkbox"/> Own Building <input type="checkbox"/> Lease Building
City	State	Zip
Mailing Address (if Different)	Tel. #	Fax #
Tax ID #	DUNS #	
Website:	Email:	
State of Incorporation or Registration		
<input type="checkbox"/> Proprietorship <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> LLC <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Liability Partnership <input type="checkbox"/> Other (specify)		
Year you started or purchased business	Number of Employees _____ FT _____ PT	
Business Bank	Loan Officer Name	
Bank Address	Telephone #	
Is the business or any principal currently involved in any litigation or other legal claims? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Has the business or any principal ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Are any business, payroll, personal or real estate taxes currently past due? <input type="checkbox"/> Yes <input type="checkbox"/> No		
Is the applicant or any principal delinquent on any Federal debt? <input type="checkbox"/> Yes <input type="checkbox"/> No		
If you answered "yes" to any of the above, please explain on a separate sheet.		

Credit Request

Type <input type="checkbox"/> New <input type="checkbox"/> Increase	Amount Requested
Purpose of Request	

Financing Table

SOURCES/ USES	Equity	Bank(s)	BEDCO	Total
Land Value or Cost	\$	\$	\$	\$
Building Value or Cost	\$	\$	\$	\$
Machinery and Equipment Value or Cost	\$	\$	\$	\$
Working Capital Provided and/or Needed	\$	\$	\$	\$
Other	\$	\$	\$	\$
TOTAL	\$	\$	\$	\$

Business Owners/Guarantors Information (Copy this page if more than two owners/guarantors.)

All Owners must be listed. Any person owning 20% or more of the business must sign as a guarantor.

Name	Title	% Ownership _____
Home Address	Social Security #	
City	State	Zip
Annual Personal Salary \$	Total Personal Deposits & Investments \$	
Market Value of Residence \$	Amount Owed \$	
Name of Institution(s)	Monthly Payment (inc. taxes) \$	
Name and Address of Accountant		
Name and Address of Attorney		
Are you a US Citizen or reside in the United States after being legally admitted for permanent residence? __ Yes __ No		

Name	Title	% Ownership _____
Home Address	Social Security #	
City	State	Zip
Annual Personal Salary \$	Total Personal Deposits & Investments \$	
Market Value of Residence \$	Amount Owed \$	
Name of Institution(s)	Monthly Payment (inc. taxes) \$	
Name and Address of Accountant		
Name and Address of Attorney		
Are you a US Citizen or reside in the United States after being legally admitted for permanent residence? __ Yes __ No		

In order to evaluate your request, please complete this application and submit it with all information requested. A check for One Hundred Fifty Dollars (\$150.00) is to be included with the completed and signed application (make check payable to BEDCO). This NON- REFUNDABLE fee covers the costs associated with processing and reviewing your application.

It is understood that BEDCO will use its best efforts in assisting the applicant firm in obtaining financing. However, BEDCO does not guarantee in any manner that it shall obtain such financing. The applicant agrees to hold BEDCO harmless from any and all loss which may arise in connection with the applicant's ability or inability to obtain such financing.

Authorization Agreement: I/we authorize disclosure of all information submitted in connection with this application to any financial institution interested in participating in this financing. I/we consent to BEDCO obtaining information relative to the business credit history and/or personal financial credit history of the principals.

Authorized signer

Authorized signer

Title

Date

Title

Date

BEDCO is an equal opportunity provider, lender and employer

Business Enterprise Development Corporation, Inc. (BEDCO)

LOAN APPLICANT CERTIFICATION & EQUAL CREDIT OPPORTUNITY NOTICE

LOAN APPLICANTS (individual(s), public or private organizations, or other legal entities) MUST CERTIFY THE FOLLOWING:

- The individual/entity has the authority to incur the debt and carry the purpose of the loan,
- The principals are citizens of the United States or reside in the United States after being legally admitted for permanent residence. In the case of an organization, at least 51 percent of the outstanding membership or ownership must be either citizens of the United States or residents of the United States after being legally admitted for permanent residence,
- The business is located in a rural area of the State (i.e. Town with a population of less than 25,000),
- The business is unable to finance the proposed project from its own resources or through commercial credit or other Federal, State, or local programs at reasonable rates and terms,
- The owners of the business along with its principal officers (including their immediate family) hold no legal or financial interest or influence in BEDCO. Also, BEDCO and its principal officers and directors (including immediate family) hold no legal or financial interest or influence in the Loan Applicant, and
- The owners or business do not have any delinquent debt to the Federal Government. (If so, individuals or businesses are not eligible to receive a loan from BEDCO's loan funds. BEDCO loan funds may not be used to satisfy Federal Government delinquency.)

LOAN APPLICANT HEREBY CERTIFIES all items listed above.

BUSINESS APPLICANT NAME (please print) _____

Name of Authorized Signer (print) _____

Authorized Signature _____ Date: _____

NAME OF INDIVIDUAL APPLICANT (print) _____

Authorized Signature _____ Date: _____

NAME OF INDIVIDUAL APPLICANT (print) _____

Authorized Signature _____ Date: _____

EQUAL CREDIT OPPORTUNITY NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); and because all or parts of the applicant's income is derived from any public assistance program; or because the applicant has in good faith, exercised any rights under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this credit is the Federal Trade Commission. If a person believes he or she was denied assistance in violation of this law, they should contact the Federal Trade Commission, Washington, DC 20580.